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PRESS RELEASE

THE PRESS CONFERENCE ON DEBT SECURITIES LISTING PHASE II OF PHNOM PENH COMMERCIAL BANK ON CAMBODIA SECURITIES EXCHANGE

On Thursday October 08, 2020, Phnom Penh Commercial Bank Plc. (PPCBank) and Cambodia Securities Exchange (CSX) hosted Press Conference on PPCBank's Bond Listing Phase II presided over by **H.E. Seang Thirith**, Deputy Director General of Securities and Exchange Commission of Cambodia (SECC). The bonds were listed under the name "PPCBank Fx-Indexed Bonds" with the total issuing size of KHR 40 Billion (Approximately USD 10 Million) and 6.5% coupon rate per annum. The bonds have 3 years maturity starting from September 22, 2020 until September 22, 2023.

H.E. Seang Thirith has expressed his congratulation to PPCBank, underwriter and relevant parties for their effort to successfully issue and eventually list these bonds today despite all the difficulties resulting from Covid-19 pandemic. **H.E. Seang Thirith** also expected that there will be more financial institutions and other companies to issue both stocks and bonds in order to support the growth of our Cambodian economy as well as to promote the development of financial sector in Cambodia. Furthermore, **Mr. Jong Weon Ha**, COO of Cambodia Securities Exchange, also stated with this success of the second bond issuance proved that the stock market is a rich source of fund that allows companies/enterprises; in particular, listed companies can raise additional capital several times to support the rapid development and expansion of their business. It should also be noted that for the first nine months of 2020, the CSX has received 5 securities listed companies; two of them listed equity securities and another three listed debt securities, those companies have raised fund in total around \$ 92 million. This was a positive sign of the growth of the Cambodian securities market although we have been affected by the global pandemic of COVID-19, and we strongly hope that this trend will continue to encourage more companies to seize this opportunity to raise capital through the stock market to strengthen and expand their business.

Meanwhile, **Mr. Shin Chang Moo**, President of PPCBank, stated that PPCBank successfully committed to issue second phase of bonds with the support from the SECC, the CSX, the underwriter and 5 institutional investors including ABA Bank, Shinhan Bank Cambodia Plc., Forte Insurance

(Cambodia) Plc, Prudential (Cambodia) Life Assurance Plc., and Cambodian Reinsurance. The raised funds will be directed towards the continuous support that we provide to small and medium size enterprises, as they are the ones being majorly impacted by the recent unfortunate development. In addition, he also added that someday in the future, PPCBank will go for public as capital market is one of the trusted and long-term funds among others.



For more information, please contact:

Mr. Hay Lideth

Director of Listing and Disclosure Department

Email: Lideth.hay@csx.com.kh